

- Special Facilities Construction Account. (SFCA)
4. School boards may use PECO funds allocated pursuant to Section 235.435(3), F.S., to pay principal only on debt service, for lease-purchase agreements, district bonds, or principal only on loans made under the provisions of Section 237.161 and 237.162, F.S., when projects funded by these sources are recommended in an educational plant survey. School boards may also use these funds to pay for capital outlay projects recommended in an educational plant survey and to repay an advance from its annual operating budget for funds expended on authorized projects. The funds for an advance shall be transferred back to the source from which they were made. Accounting corrections may be made in any subsequent fiscal year provided expenditures were for fully eligible and authorized uses as described in this paragraph. Districts participating in an SFCA construction account must apply all their Section 235.435(3) funds toward their SFCA.
 5. Community college boards of trustees and the BOR may use PECO funds allocated pursuant to Section 235.435(4), F.S., as authorized by legislative appropriation.
 6. School boards earning PECO funds allocated pursuant to Section 235.435(5), F.S., may expend these funds toward any survey-recommended project.
 7. EXCEPTION: District school boards shall not use PECO for landscaping, the construction of football fields, bleachers, site lighting for athletic facilities, tennis courts, stadiums, racquetball courts, or any other competition-type facilities not required for physical education curriculum. Regional or intra-district football stadiums may be constructed with PECO funds provided a minimum of two high schools and two middle schools are assigned to the facility and the stadiums are survey-recommended. Sophisticated auditoriums, such as performing arts theaters and auditoriums for district school boards, shall be limited to magnet performing arts schools. Enhancements of performing arts facilities and landscaping of schools shall be made only with local fund sources as required by Section 235.435(5), F.S.
- (6) **Earned Interest.** Interest earned by a board, including the BOR, from investing CO&DS or PECO funds shall be credited to the fund source earning the interest.
- (7) **Eligibility Criteria.** Eligibility for expenditure of PECO and CO&DS funds, where applicable, is based on the following criteria:
- (a) **Public Educational Agencies.** May expend these funds on projects when specifically authorized by legislative appropriation, such as cooperative development between two boards, cooperative development between private industry and school boards, community educational facilities, special facilities construction, or other programs as designated by the Legislature.
 - (b) **School Boards.** School boards are required to have a five- (5) year survey and five- (5) year school building program. In addition, a PPL approved by the Commissioner for the SBE is required for expenditure of CO&DS funds.
 - (c) **Community Colleges.** Community colleges are required to have a five- (5) year survey and a five- (5) year Capital Improvement Program (CIP). The State Board of Community Colleges must provide a three- (3) year priority list for inclusion in the Commissioner's annual budget request. Educational specifications shall be approved by the Division of Community Colleges for new construction projects included on the first year of the three- (3) year priority list. All projects must be specifically authorized by legislative appropriation. In addition, a PPL approved by the Commissioner for the SBE is required for expenditure of CO&DS funds.