

ADMINISTRATIVE RULES

Title:
EXECUTION OF THE BUDGET

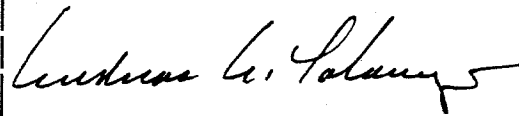
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SBE 6A-14.070; 6A-14.0712;
6A-14.0713; 6A-14.714; 6A-14.0262
FS 240.319; 240.361

Signature/Approval:



PURPOSE

The purpose of this administrative rule is to establish College policy regarding the institution's budget.

RULE

At the beginning of each fiscal year, the President will recommend to the Board of Trustees the College's budget for the upcoming year. The President will ensure that the budget for Hillsborough Community College is forwarded to the State Board of Community Colleges by the appropriate deadline.

The Board of Trustees will ensure that College expenditures and obligations are within budgeted resources.

The College must request approval from the State Board of Community Colleges to implement the following budget amendments:

1. The transfer of appropriations from the Current Funds - Unrestricted Funds.
2. Budget amendments which cause the unencumbered Fund Balance to be inconsistent with the statutory guidelines.

Until the budget for the upcoming year is approved, ordinary expenditures for the College may be paid at the same budgeted monthly rate as the previous year. However, the College must request prior approval from the State Board of Community Colleges for expenditures that were either not budgeted at the same rate or were not included in the budget for the preceding year.