

HILLSBOROUGH COMMUNITY COLLEGE
CAPITAL DEBT SERVICE
July 1, 2005

<u>Description</u>	<u>FY 2005/2006</u>		<u>Total</u>
	<u>Current Portion</u>	<u>Long Term Debt</u>	
SBE Bonds	\$356,262.50	\$4,873,517.08	\$5,229,779.58
Borden Note Payable	\$148,764.36	\$1,462,849.54	\$1,611,613.90
W.T. Edwards Note Payable	\$81,191.49	\$933,702.20	\$1,014,893.69
Capitano Building Loan	\$186,589.88	\$559,758.79	\$746,348.67
Dale Mabry Chiller Note Payable	\$447,272.52	\$1,341,817.56	\$1,789,090.08
Total Debt	\$1,220,080.75	\$9,171,645.17	\$10,391,725.92

	<u>Debt to Equity Ratio YR 04-05</u>	<u>Debt to Equity Ratio YR 05-06</u>
Total Debt	\$11,608,806.68	10,391,725.92
Total Equity	\$132,765,180.97	136,265,180.00
Debt to Equity Ratio	8.74%	7.63%

Notes

SBE Bonds	Original Bond Amount \$4,700,000. State Department of Education deducts annual payment from CO&DS License Tag Allocation. State, 4.00% - 4.75%, 20 Years, Beginning 7/1/99.
Borden Property Note Payable	Original Note Amount \$1,625,565. Payments are budgeted in the Current Unrestricted General Fund (\$88,764) and Dale Mabry Facilities Use Fund (\$60,000). Wachovia Bank, 4.45%, 15 Years, Beginning 5/1/01.
W.T. Edwards Note Payable	Original Note Amount \$900,000. Payments are budgeted in the Current Unrestricted General Fund (\$51,191) and Dale Mabry Facilities Use Fund(\$30,000). SunTrust Bank, 3.69%, 15 Years, Beginning 3/1/03.
Capitano Building Loan	Original Loan Amount \$1,500,000. Payments are budgeted in the Ybor Facilities Use (Parking Revenue \$186,590) and Plant Fund(TECO Lease). Wachovia Bank, 4.3%, 10 Years, Beginning 1/25/99.
Dale Mabry Chiller Note Payable	Original Note Amount \$3,558,277. Payments are budgeted in the Current Unrestricted General Fund. Crestar, 4.69%, 10 Years, Beginning 2/24/99.

HILLSBOROUGH COMMUNITY COLLEGE
CAPITAL DEBT
July 1, 2004

<u>Description</u>	<u>FY 2004/2005</u>		
	<u>Current</u>	<u>Long Term</u>	<u>Total</u>
SBE Bonds	\$353,262.50	\$5,229,779.58	\$5,583,042.08
Borden Note Payable	\$148,764.36	\$1,611,613.90	\$1,760,378.26
W.T. Edwards Note Payable	\$81,191.50	\$1,014,893.69	\$1,096,085.19
Capitano Building Loan	\$186,589.88	\$746,348.67	\$932,938.55
Dale Mabry Chiller Note Payable	\$447,272.52	\$1,789,090.08	\$2,236,362.60
Total Debt	\$1,217,080.76	\$10,391,725.92	\$11,608,806.68

	<u>Debt to Equity Ratio- YR03-04</u>		<u>Debt to Equity Ratio- YR04-05</u>	
Total Debt	\$12,825,217.37		\$11,608,806.68	
Total Equity	\$126,171,679.75	10.16%	\$132,765,180.97	8.74%

Notes

SBE Bonds	Original Bond Amount \$4,700,000. State Department of Education deducts annual payment from CO&DS License Tag Allocation. State, 4.00% - 4.75%, 20 Years, Beginning 7/1/99.
Borden Property Note Payable	Original Note Amount \$1,625,565. Payments are budgeted in the Current Unrestricted General Fund and Dale Mabry Facilities Use Fund. Wachovia Bank, 4.45%, 15 Years, Beginning 5/1/01.
W.T. Edwards Note Payable	Original Note Amount \$900,000. Payments are budgeted in the Current Unrestricted General Fund and Dale Mabry Facilities Use Fund. SunTrust Bank, 3.69%, 15 Years, Beginning 3/1/03.
Capitano Building Loan	Original Loan Amount \$1,500,000. Payments are budgeted in the Ybor Facilities Use (Parking Revenue) and Plant Fund(TECO Lease). Wachovia Bank, 4.3%, 10 Years, Beginning 1/25/99.
Dale Mabry Chiller Note Payable	Original Note Amount \$3,558,277. Payments are budgeted in the Current Unrestricted General Fund. Crestar, 4.69%, 10 Years, Beginning 2/24/99.

HILLSBOROUGH COMMUNITY COLLEGE
CAPITAL DEBT
July 1, 2003

<u>Description</u>	FY 2002/2003		<u>Total</u>
	<u>Current</u>	<u>Long Term</u>	
SBE Bonds	\$349,862.50	\$5,583,042.08	\$5,932,904.58
Borden Note Payable	\$148,764.36	\$1,760,378.26	\$1,909,142.62
W.T. Edwards Note Payable	\$78,666.65	\$1,101,339.97	\$1,180,006.62
Capitano Building Loan	\$186,589.88	\$932,938.55	\$1,119,528.43
Dale Mabry Chiller Note Payable	\$447,272.52	\$2,236,362.60	\$2,683,635.12
Total Debt	\$1,211,155.91	\$11,614,061.46	\$12,825,217.37

Debt to Equity Ratio

Total Debt	\$12,825,217.37	
Total Equity	\$126,171,679.75	10.16%

Notes

SBE Bonds	Original Bond Amount \$4,700,000. State Department of Education deducts annual payment from CO&DS License Tag Allocation. State, 4.00% - 4.75%, 20 Years, Beginning 7/1/99.
Borden Property Note Payable	Original Note Amount \$1,625,565. Payments are budgeted in the Current Unrestricted General Fund and Dale Mabry Facilities Use Fund. Wachovia Bank, 4.45%, 15 Years, Beginning 5/1/01.
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Dale Mabry Chiller Note Payable	Original Note Amount \$3,558,277. Payments are budgeted in the Current Unrestricted General Fund. Crestar, 4.69%, 10 Years, Beginning 2/24/99.