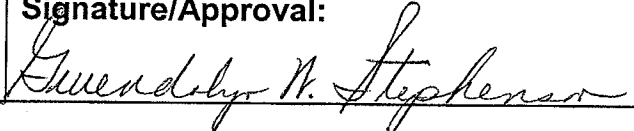


ADMINISTRATIVE RULES

Title: INVESTMENT OF FUNDS	Identification: 6HX-10-6.01
	Page: 1 of 1
	Effective Date: January 12, 2005
Authority: SBE 6A-14.0765 FS 218.415; 1001.64; 1001.65	Signature/Approval: 

PURPOSE

This rule establishes College policy regarding the investment of funds.

RULE

The Board of Trustees of Hillsborough Community College may invest College funds in the State Board of Administration Investment Pool or in other investment sources authorized by law, to secure a higher earnings rate and liquidity, in accordance with provisions of state law concerning investments by educational institutions. The President is responsible for preparing a written investment plan in accordance with the requirements of F.A.C. Rule 6A-14.0765 and F.S. 218.415 which shall include but not be limited to setting the scope, investment objectives, performance measurements, types of authorized investments and adopt the Prudent Person Rule as the standard for making such investments.

The President shall develop and implement an administrative procedure regarding the investment of College funds.

History:

Adopted 12/18/74. Revised 10/21/82; 2/21/90. Formerly 6HX-10-5.002.