

ADMINISTRATIVE RULES

Title: REALLOCATION OF FUNDS	Identification: 6HX-10-6.03
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	Effective Date: 4/20/05
Authority: SBE 6A-14.0261 FS 1001.64; 1001.65	Signature/Approval:

PURPOSE

This rule authorizes the President to reallocate College funds.

PROCEDURE

The Board of Trustees of Hillsborough Community College authorizes the President to reallocate funds between organizational units of a fund and between subaccounts within a fund group.

The President will notify the Board when the unencumbered fund balance is reduced to 5.1% of the total funds available in the General Current Fund of the operating budget. The board must approve any reallocation of funds from the unencumbered fund balance when the reallocation would reduce the unencumbered fund balance below 5% of the total funds available in the General Current Fund of the operating budget.

History:

Adopted: 9/21/71. Revised: 12/18/74; 2/21/90; 10/20/93; 4/17/96. Formerly: 6HX-10-5.001.