

**HILLSBOROUGH COMMUNITY COLLEGE  
DISTRICT BOARD OF TRUSTEES  
BOARD WORKSHOP  
WEDNESDAY, JUNE 23, 2021 – 2:30 P.M.  
DR. GWENDOLYN W. STEPHENSON DISTRICT  
ADMINISTRATION CENTER – BOARD ROOM  
39 COLUMBIA DRIVE**

**ZOOM ACCESS:**

<https://hccfl.zoom.us/j/91226753303>

1. 2021-2022 Budget



**HCC**

# BOARD *of* TRUSTEES

Budget Workshop II

June 23, 2021



**HILLSBOROUGH COMMUNITY COLLEGE**  
**Board of Trustees Budget Workshop**  
**FY 2021-2022**  
**June 23, 2021**

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## I. Key Budget Metrics

## Key Budget Metrics:

The recommended budget for FY 2021/2022 has been developed using the following significant increases or (decreases):

### Revenue:

1. Net increase in State Funding of \$1,802,725.
2. Net tuition + student fee increases of \$3,093,152 reflecting the addition of \$2,618,337 in tuition revenue and \$1,500,000 for increased distance learning fee (offset by a decrease of \$1,025,185 in face-to-face lab and other student fees).
3. Estimated one-time lost revenue funding from the HEERF grant funds is not included here as we cannot calculate it until after year end. It will be brought forward as an August budget amendment with an equal amount of one-time expense funding.
4. No tuition increase.

### Expenses:

1. Cost of Doing Business increases totaling \$3,355,302 were requested as part of the budget development process. \$1,661,282 (49%) of those increases were incorporated into the proposed budget. Major components of the increase include:
  - Increase in estimated medical claims \$1,000,000
  - Increase in College-wide property/casualty insurance \$255,000
  - Increase in facility maintenance contracts \$230,000
  - Increase in public safety contract costs \$105,000
2. Estimated one-time expenses funded from the HEERF grant are not included here as we cannot calculate the available revenue until after year end. The budget for one-time expenses will be brought forward with the August budget amendment to equal the available one-time revenue.
3. No salary increases are included in the budget for any group, including steps and the third phase of the Administrative Salary Study.

### Overall:

1. Developing a balanced budget.
2. Maintaining a minimum fund balance of at least 7% of total available funds.

## II. Overview of State Funding

**The Florida College System - Summary Budget Side-by-Side**  
**April 27, 2021**

		Current Year Budget	Senate Bill 2500 Conference Report April 27, 2021	Senate Bill 2500 Conference Report over/(under) 20-21 Appropriations	
		2020-21 Total Appropriation	2021-22 Total Budget	\$ Change	% Change
<b>Florida College System Program Fund</b>					
1	Program Funds (General Revenue)	1,064,162,315	1,064,162,315	0	
2	Program Funds (Lottery)	168,247,219	168,247,219	0	
3	Restore - Non-Recurring Funding		4,038,048	4,038,048	
4	Realignment of Student Success Incentive Funds - Add		30,000,000	30,000,000	
5	Projects of Statewide Interest				
6	Daytona State College - Critical Nursing and Health Sciences in Flagler County (HB 3893)		200,000	200,000	
7	Pasco-Hernando State College - Instructional and Performing Arts Center (SF 1756)		1,000,000	1,000,000	
8	St. Petersburg College - College Midtown Campus Digital Inclusion and Enhancements (SF 1419)		674,484	674,484	
9	St. Petersburg College - Law Enforcement Simulation City (SF 1157/HB 2481)		510,000	510,000	
10	Seminole State College of Florida - Construction Trades Program (SF 1005)		250,000	250,000	
11	South Florida State College - Clinical Immersion Center at SFSC (SF 1653)		1,000,000	1,000,000	
12	State College of Florida, Manatee-Sarasota - Nursing Center of Excellence (SF 1097)		250,000	250,000	
13	Tallahassee Community College - Nursing Program Expansion (SF 1834)		500,000	500,000	
14	Tallahassee Community College - Leon Works Expo and Junior Apprenticeship (SF 1538)		50,000	50,000	
15	Valencia College - July in November The Story of the 1920 Ocoee Elections Day Riots (SF 1632)		1,000,000	1,000,000	
16	Operational Support Funding				
17	Pensacola State College - Operational Support		1,000,000	1,000,000	
18	Gulf Coast State College - Operational Support		740,000	740,000	
19	Northwest Florida State College - Operational Support		600,000	600,000	
20	Eastern Florida State College - Operational Support		700,000	700,000	
21	Polk State College - Operational Support		5,347,305	5,347,305	
22	Valencia College - Operational Support		503,836	503,836	
23	Palm Beach State College - Operational Support		200,000	200,000	
24	St. Petersburg College - Operational Support		5,000,000	5,000,000	
25	College of Central Florida - Operational Support		3,000,000	3,000,000	
26	Pasco Hernando State College - Operational Support		5,000,000	5,000,000	
27	South Florida State College - Operational Support		2,400,000	2,400,000	
28	Fund Shift from GR to Lottery (Decrease GR)		(28,685,210)	(28,685,210)	
29	Fund Shift from GR to Lottery (Increase Lottery)		28,685,210	28,685,210	
30	<b>Total Program Fund</b>	<b>1,232,409,534</b>	<b>1,296,373,207</b>	<b>63,963,673</b>	<b>5.19%</b>
31	<b>Non-Program Fund Appropriations</b>				
32	Florida College System Dual Enrollment - Instructional Materials*	550,000	0	(550,000)	
33	Student Success Incentive Funds	30,000,000	25,000,000	(5,000,000)	
34	Postsecondary Academic Library Network	0	9,076,322	9,076,322	
35	Open Door Grant Program	0	20,000,000	20,000,000	
36	<b>Total Non-Program Fund Appropriations</b>	<b>30,550,000</b>	<b>54,076,322</b>	<b>23,526,322</b>	<b>77.01%</b>
37	<b>Performance-Based Incentives</b>				
38	Performance-Based Incentives - Industry Certifications	14,000,000	14,000,000	0	
39	<b>Total Performance-Based Incentives</b>	<b>14,000,000</b>	<b>14,000,000</b>	<b>0</b>	<b>0.00%</b>
40	<b>Commission on Community Service</b>	<b>983,182</b>	<b>983,182</b>	<b>0</b>	<b>0.00%</b>
41	<b>TOTAL STATE FUNDS</b>	<b>1,277,942,716</b>	<b>1,365,432,711</b>	<b>87,489,995</b>	<b>6.85%</b>
42	<b>Tuition Increase</b>	<b>0% = \$0</b>	<b>0% = \$0</b>		

\*Dual Enrollment moved to specific appropriations 73A



**The Florida College System  
Program Fund Allocations by College  
Compared to Prior Year Recurring Funds  
April 27, 2021**

	A	B	C	D	E	F	G	H	I	J
				2021-22						
	2020-21			Senate SB 2500 Conference Report April 27, 2021						
College	Recurring State Funds	Incentive Funds	Total Funds	GR Program Fund	EETF Program Fund	Recurring State Funds	Incentive Funds	Total Funds	\$ Change	% Change over/under 2020-21 Total Funds
Eastern Florida State College	\$43,695,860	\$996,714	\$44,692,574	\$37,906,780	\$7,485,794	\$45,392,574	\$901,945	\$46,294,519	\$1,601,945	3.58%
Broward College	88,865,733	2,425,568	\$91,291,301	77,191,852	14,953,668	\$92,145,520	2,618,964	\$94,764,484	\$3,473,183	3.80%
College of Central Florida	25,455,050	654,181	\$26,109,231	25,137,727	4,147,257	\$29,284,984	552,974	\$29,837,958	\$3,728,727	14.28%
Chipola College	12,208,207	344,874	\$12,553,081	10,122,783	2,430,298	\$12,553,081	185,955	\$12,739,036	\$185,955	1.48%
Daytona State College	50,060,193	1,021,408	\$51,081,601	43,084,116	9,117,159	\$52,201,275	639,971	\$52,841,246	\$1,759,645	3.44%
Florida SouthWestern State College	35,989,903	931,575	\$36,921,478	31,271,582	5,649,896	\$36,921,478	702,868	\$37,624,346	\$702,868	1.90%
Florida State College at Jacksonville	77,539,000	1,337,686	\$78,876,686	65,269,763	13,606,923	\$78,876,686	1,149,953	\$80,026,639	\$1,149,953	1.46%
The College of the Florida Keys	8,238,782	236,075	\$8,474,857	7,306,183	1,168,674	\$8,474,857	56,075	\$8,530,932	\$56,075	0.66%
Gulf Coast State College	23,313,427	462,121	\$23,775,548	20,724,248	3,791,300	\$24,515,548	246,571	\$24,762,119	\$986,571	4.15%
Hillsborough Community College	68,223,498	1,486,309	\$69,709,807	61,643,784	9,784,781	\$71,428,565	1,033,967	\$72,462,532	\$2,752,725	3.95%
Indian River State College	50,256,010	1,166,961	\$51,422,971	43,222,200	8,200,771	\$51,422,971	914,420	\$52,337,391	\$914,420	1.78%
Florida Gateway College	14,345,495	394,938	\$14,740,433	12,343,150	2,397,283	\$14,740,433	200,502	\$14,940,935	\$200,502	1.36%
Lake-Sumter State College	14,959,082	430,173	\$15,389,255	13,071,677	2,317,578	\$15,389,255	296,654	\$15,685,909	\$296,654	1.93%
State College of Florida, Manatee-Sarasota	25,340,685	673,974	\$26,014,659	22,363,091	3,901,568	\$26,264,659	422,157	\$26,686,816	\$672,157	2.58%
Miami Dade College	175,273,419	3,632,528	\$178,905,947	148,245,620	30,660,327	\$178,905,947	3,475,158	\$182,381,105	\$3,475,158	1.94%
North Florida College	7,933,993	247,621	\$8,181,614	6,918,250	1,263,365	\$8,181,615	93,621	\$8,275,236	\$93,622	1.14%
Northwest Florida State College	19,482,119	442,970	\$19,925,089	17,140,914	3,384,175	\$20,525,089	210,378	\$20,735,467	\$810,378	4.07%
Palm Beach State College	66,050,118	1,716,393	\$67,766,511	58,017,036	9,949,475	\$67,966,511	1,365,189	\$69,331,700	\$1,565,189	2.31%
Pasco-Hernando State College	31,334,687	838,684	\$32,173,371	33,552,231	4,621,140	\$38,173,371	698,641	\$38,872,012	\$6,698,641	20.82%
Pensacola State College	36,575,850	633,277	\$37,209,127	32,146,954	6,062,173	\$38,209,127	356,629	\$38,565,756	\$1,356,629	3.65%
Polk State College	32,596,915	722,872	\$33,319,787	34,006,344	4,660,748	\$38,667,092	413,715	\$39,080,807	\$5,761,020	17.29%
Saint Johns River State College	24,176,726	521,774	\$24,698,500	21,776,932	3,236,588	\$25,013,520	249,706	\$25,263,226	\$564,726	2.29%
Saint Petersburg College	70,879,736	1,692,522	\$72,572,258	66,706,554	12,104,813	\$78,811,367	1,112,491	\$79,923,858	\$7,351,600	10.13%
Santa Fe College	43,335,924	1,116,678	\$44,452,602	38,518,774	5,933,828	\$44,452,602	994,006	\$45,446,608	\$994,006	2.24%
Seminole State College of Florida	44,978,540	1,342,394	\$46,320,934	40,112,438	6,458,496	\$46,570,934	1,456,449	\$48,027,383	\$1,706,449	3.68%
South Florida State College	16,460,962	375,827	\$16,836,789	17,437,031	2,799,758	\$20,236,789	183,497	\$20,420,286	\$3,583,497	21.28%
Tallahassee Community College	33,308,648	987,346	\$34,295,994	29,269,153	5,576,841	\$34,845,994	931,929	\$35,777,923	\$1,481,929	4.32%
Valencia College	91,530,971	3,166,557	\$94,697,528	84,933,611	11,267,752	\$96,201,363	3,535,615	\$99,736,978	\$5,039,450	5.32%
<b>Total Program Fund</b>	<b>\$1,232,409,534</b>	<b>\$30,000,000</b>	<b>\$1,262,409,534</b>	<b>\$1,099,440,778</b>	<b>\$196,932,429</b>	<b>\$1,296,373,207</b>	<b>\$25,000,000</b>	<b>\$1,321,373,207</b>	<b>\$88,963,673</b>	<b>7.22%</b>



### III. Comparison of Revenues and Expenses

Hillsborough Community College  
Comparison of Total Revenue Vs. Total Expenses  
Adopted FY 2021 Budget vs Proposed FY 2022 Budget  
at June 7, 2021

	Budget		Increase	Notes	
	Adopted FY 2021	Proposed FY 2022	(Decrease)		
<b>Revenues:</b>					
Recurring State Funds					
General Revenue	59,651,362	61,643,784	1,992,422	(1) Total / 12 is disbursed monthly	Reconciliation of C  Restoration of Fun Restoration of Tran Other miscellaneo  Net
Lottery Revenue	8,124,748	9,784,781	1,660,033	Lottery begins funding in January	
Total Recurring State Funds	67,776,110	71,428,565	3,652,455		
Non-Recurring State Funds					
Student Success Incentive Funds	1,486,309	1,033,967	(452,342)	State 2+2 & Workforce funding reduced from \$30M to \$25M	
Tier-Based Funding Allocation Estimate	1,397,388	0	(1,397,388)	No state allocation for next year	
Industry Certificate Funding Estimate	1,000,000	1,000,000	0	No change in total state allocation	
Total Non-Recurring State Funds	3,883,697	2,033,967	(1,849,730)		
Total State Funds	71,659,807	73,462,532	1,802,725		
Tuition	53,175,000	55,793,337	2,618,337	Projecting a 4.8% increase over FY 21 budget	
Student Fees	3,599,235	4,074,050	474,815	Distance learning fee +\$1.5M other fees -\$1.025M	
Total Student Revenue	56,774,235	59,867,387	3,093,152		
Other Revenue					
Facilities Rental, Interest Income, Etc.	2,285,501	3,047,658	762,157	Includes \$350K in BBCB income not in FY 2021 budget	
HEERF Lost Revenue (Non-Recurring)	0	0	0	Estimated lost revenue based on FY 2019 will be brought forward in August	
Fund Balance Transfer to Backfill Legislative Reduction	1,481,258	0	(1,481,258)	One-time reduction by the legislature	
Total Other Revenue	3,766,759	3,047,658	(719,101)		
Total Revenue	132,200,801	136,377,577	4,176,776		
<b>Expenses</b>					
Personnel Costs					
All Labor Expense - Full + Part Time	75,165,956	76,226,997	1,061,041	Includes @ \$1.6M for non-budgeted salary increases in FY 2021	
Fringe Benefits	23,079,960	23,892,919	812,959	Includes @ \$1M for additional health insurance claims	
Total Personnel Cost	98,245,916	100,119,916	1,874,000		
Current Expenses:					
Total Current Expenses	33,454,885	35,757,661	2,302,776	Increased @\$700K in other CODB + \$1.5M in distance learning expenses HEERF one-time budget will be brought forward in August - see reenue note above	
Total Personnel and Current Expenses	131,700,801	135,877,577	4,176,776		
Capital Outlay	500,000	500,000	0	Budgeted for the transportation program	
Total Expenses	132,200,801	136,377,577	4,176,776		
Excess (Deficit) Revenues Over Expenses	0	0	0		

Reconciliation of General Revenue funds:

Restoration of Fund Balance one-time reduction	1,481,250
Restoration of Transportation one-time reduction	250,000
Other miscellaneous	261,172
Net Change in General Revenue	1,992,422 (1)

HCC  
Cost of Doing Business Requests (See Note Below)  
FY 2021-2022

Priority	Budget Officer	Department	Purpose	REQUESTED FY 2021/22 Total	APPROVED FY 2021/22	EXPLANATION
CODB	Smuder, Kristen	Human Resources	Estimate for increased medical claims	\$1,000,000	\$ 1,000,000.00	Required to fund health insurance
CODB	Marshall, Ben	Facilities Planning & Construction	To increase the district-wide maintenance , grounds and custodial contracts in FY 2021-2022 to allow for cost increases service contracts for elevator maintenance & repair, filter contract, key box , fire & security alarms, grounds, and custodial contracts (the custodial contract alone comprises \$150,000 of this increase). Some increases have been absorbed in other budget lines .	\$230,000	\$ 230,000.00	Required by contract
CODB	Erdman, Al	Risk Management	Additional cost of property and casualty insurance for FY 2022 due to increases from risk management consortium.	\$255,000	\$255,000	Required by Risk Management Consortium
CODB	Cox, Sam	Dept of Public Safety & Emergency Management	The contract for outside security services was rebid by the State of Florida. Our anticipated increase is based on the new contract and current usage.	\$105,000	\$105,000	Required by contract
CODB	Kearney, Scott	OIT	As part of continued maintenance of the existing Colleague system, an annual fee increase is required to continue using this system. Our software vendor assessed a 7% fee increase, or \$41,456.	\$41,456	\$41,456	Required by contract
CODB	Smith, Tierra	Financial Aid & Veteran Student Affairs	Required increase under the existing Campus Logic Contract	\$10,000	\$10,000	Required by contract
CODB	Charles, Kayla	Student Services & Enrollment Management	Student Services utilizes an existing contract for text messaging to admitted and current students regarding enrollment, payment information, deadlines, registration dates, etc. This amount provides for contractual cost increases.	\$7,500	\$7,500	Required by contract
CODB	Meeks, John	Law Enforcement (Academic Affairs, GL 10-12001000-24)	HCC has a license agreement with the City of Tampa for the use of the police department driving range. The license agreement is effective 1/19/19 - 12/31/29 and allows for a 3% increase each year.	\$7,326	\$7,326	Required by contract
CODB	Smuder, Kristen	Human Resources	Increased fees under our contract with People Admin for the use of the College's applicant tracking software	\$5,000	\$5,000	Required by contract
CODB	Fort Daniels, Tonya	Academic Affairs (BR)	Numerous Brandon AA accounts that pay overload and adjunct salaries are negative due to the cost of increased courses offered. This is to meet the needs of our students and is considered an increase to support the necessary budget for business operations.	\$638,943		Consider with other salary increases
CODB	Lemke, Dustin	AA - Math/Science (DM)	The Title III HSI STEM project (Math Success) is in it's fifth year (ends on Sept. 30, 2021). We have been successful at improving pass rates and persistence rates for Hispanic/low-income participants in math courses from introductory course MAT 1033 through college-level math courses up to Calculus II. A key reason for success is that faculty redesigned their courses including classroom instructional technology to improve interactivity for increased student success. We seek funding to re-fresh this technology over the coming years. We are requesting a 4-year refresh cycle for equipment in 9 grant classrooms. The equipment overall cost \$570,000, so we are requesting a cost of doing business increase of \$142,500 per year.	\$142,500		Not required by contract - consider if other funding is available
CODB	Kotula, Nadia	Academic Affairs (SS)	Contractual agreement with SEUI updates below: * \$150 per adjunct class cancellation x 18 (average 6 per term) = \$2,700 * \$90 increase per section x 400 estimated sections to be taught by adjuncts = \$36,000 New FUSA contract states that Department Chair supplementals increased by \$90 per DC, per term * 18 terms (amongst 6 DC's) x \$90 = \$1,620	\$40,320		Consider with other salary increases
CODB	Chorzelski, Richard	Facilities (SS)	For the ongoing service contract for water treatment, aircurity, reverse osmosis and pest control.	\$26,228		Already in existing budget
CODB	Chorzelski, Richard	Facilities (SS)	To replace failed LED fixtures in SSCI and upgrade failed lighting fixtures on SMPF buildings to LED cost efficient lighting. Areas would be Canopy, south side of Bar 3 Library and Student Services north side. Fixtures replacement cost estimate \$200.00 each. Current count estimate 117 fixtures.	\$ 25,000		Not required by contract
CODB	Chorzelski, Richard	Facilities (SS)	For the removal and repair of 25 hp 480v Lift Station pump for wastewater transfer to Hillsborough County wastewater main. Plus inspection and repair of backflow devices and re-certification of the same. 1 Main line service, 2 SSCI main line service, 3 MultiStack service, 4 Carrier service, 5 Grey water service.	\$ 11,250		Will be funded by maintenance accounts
CODB	Weber, William Patrick	Facilities Maintenance	To increase the Dale Mabry water budget to supply city water to the campus. DMC water budget was reduced in budget year 2019. DALH building was added including irrigation system with no increase to the DM budget. New front parking lots were added with irrigation system with no budget increase. DALH building was added to campus with no additional increase to janitorial supplies.	\$ 72,000		Will be funded by rearranging other utility accounts
CODB	Lewis, Mark	OIT	As part of continuous maintenance of instructional technology, classroom devices financed through our vendor Dell. Computer Devices are on lease for 49 month. In the fiscal year 2017/2018, we refreshed an extensive amount of devices where an increase of the budget was necessary. These devices are subject of refresh in the fiscal year 2021/2022. In addition, we financed 223 Sony LED Projectors for classrooms in the amount of \$ 86,170.80 for a lease term of 60 month in the fiscal year 2020/2021. Also, several lease-schedules are due for payment. An increase over last year's budget of \$594,908.	\$ 594,908		Will adjust later if tech fee revenue will support
CODB	Carl, Ashley	Marketing & PR	The Marketing & PR department absorbed all the web operating costs when they took over web responsibilities from IT. These costs include reporting, web hosting and consultation. These funds have encroached on other budget lines, specifically the advertising budget. With enrollment figures down, there is a need for increased advertising. Siteimprove = \$19,871; Pantheon = \$66,000; Redfin = \$27,000 (for HCC website development and site support) + \$30,000 (for web development services for Delta sites)	\$ 142,871		Not required by contract. Consider if other funding is available.
<b>Total (Cost of Doing Business)</b>				<b>\$3,355,302</b>	<b>\$ 1,661,282.00</b>	

## IV. Proposed Budgets for FY 2021-22

**Hillsborough Community College**  
**Summary of Revenues and Expenses**

	<b>PROPOSED FY 21/22 BUDGET COMPARISON</b>							
			Projected Actual	Proposed Budget	Change from FY2020/2021		Change in FY20/21 Projected	
	Actual FY 2019/2020	Budget FY 2020/2021	6/30/2021 FY 2020/2021		Budget	%	Actual to Proposed Budget	%
<b>REVENUES:</b>								
<b>STATE SUPPORT</b>								
Program Fund	\$ 60,881,333	\$ 62,535,059	\$ 62,535,059	\$ 62,677,751	\$ 142,692	0.2%	\$ 142,692	0.2%
Lottery	7,099,525	8,124,748	8,124,748	9,784,781	1,660,033	20.4%	1,660,033	20.4%
Performance Base Funding - Industry Certification	864,995	1,000,000	1,000,000	1,000,000	-	0.0%	-	0.0%
<b>Total State Support</b>	<b>68,845,853</b>	<b>71,659,807</b>	<b>71,659,807</b>	<b>73,462,532</b>	<b>1,802,725</b>	<b>2.5%</b>	<b>1,802,725</b>	<b>2.5%</b>
<b>TUITION &amp; STUDENT FEES</b>								
Tuition	53,918,372	53,175,000	53,067,629	55,793,337	2,618,337	4.9%	2,725,708	5.1%
Lab & Other Student Fees	1,989,114	3,599,235	8,463,724	4,074,050	474,815	13.2%	(4,389,674)	-51.9%
<b>Total Tuition &amp; Student Fees</b>	<b>55,907,486</b>	<b>56,774,235</b>	<b>61,531,353</b>	<b>59,867,387</b>	<b>3,093,152</b>	<b>5.4%</b>	<b>(1,663,966)</b>	<b>-2.7%</b>
<b>OTHER REVENUES</b>								
Other Revenues	3,173,174	2,285,501	1,526,093	3,047,658	762,157	33.3%	1,521,565	99.7%
HEERF - Lost Revenue - Non-recurring	-	-	6,353,210	-	-	#DIV/0!	(6,353,210)	-100.0%
Legislative Fund Balance Reduction Backfill	-	1,481,258	-	-	(1,481,258)	-100.0%	-	#DIV/0!
<b>Total Other Revenues</b>	<b>3,173,174</b>	<b>3,766,759</b>	<b>7,879,303</b>	<b>3,047,658</b>	<b>(719,101)</b>		<b>(4,831,645)</b>	
<b>TOTAL REVENUE</b>	<b>\$ 127,926,513</b>	<b>\$ 132,200,801</b>	<b>\$ 141,070,463</b>	<b>\$ 136,377,577</b>	<b>\$ 4,176,776</b>	<b>3.2%</b>	<b>\$ (4,692,886)</b>	<b>-3.3%</b>
<b>EXPENSES:</b>								
<b>PERSONNEL COSTS</b>								
Full-Time Salaries	\$ 52,529,942	\$ 55,995,637	\$ 52,319,454	\$ 56,819,815	\$ 824,178	1.5%	\$ 4,500,361	8.6%
Part-time & Overtime Wages	4,573,215	5,273,064	3,195,281	5,352,200	79,136	1.5%	2,156,919	67.5%
Overloads	4,963,217	4,156,417	4,445,009	4,492,624	336,207	8.1%	47,615	1.1%
Part-Time Instructors	10,829,516	9,740,838	10,171,443	9,562,358	(178,480)	-1.8%	(609,085)	-6.0%
Fringe Benefits	30,300,112	23,079,960	21,373,166	23,892,919	812,959	3.5%	2,519,753	11.8%
<b>Total Personnel Costs</b>	<b>103,196,002</b>	<b>98,245,916</b>	<b>91,504,354</b>	<b>100,119,916</b>	<b>1,874,000</b>	<b>1.9%</b>	<b>8,615,562</b>	<b>9.4%</b>
<b>CURRENT EXPENSES</b>								
Travel/Professional Development	\$ 439,217	\$ 1,101,219	\$ 43,283	\$ 1,040,554	\$ (60,665)	-5.5%	\$ 997,271	2304.1%
Repairs & Maintenance	2,828,479	3,458,044	2,631,653	3,574,699	116,655	3.4%	943,046	35.8%
Insurance	1,940,550	2,210,000	1,797,494	2,623,430	413,430	18.7%	825,936	45.9%
Utilities	3,814,493	4,215,307	3,299,578	4,209,854	(5,453)	-0.1%	910,276	27.6%
Other Services	10,500,945	12,990,130	9,070,761	14,203,446	1,213,316	9.3%	5,132,685	56.6%
Professional Fees	1,050,392	1,157,286	484,181	1,305,345	148,059	12.8%	821,164	169.6%
Materials & Supplies	1,581,011	2,291,313	1,102,603	2,422,655	131,342	5.7%	1,320,052	119.7%
All Other Current Expenses	26,726,637	6,031,586	4,259,614	6,377,678	346,092	5.7%	2,118,064	49.7%
HEERF - Expense - Non-recurring	-	-	-	-	-	#DIV/0!	-	#DIV/0!
<b>Total Current Expenses</b>	<b>48,881,724</b>	<b>33,454,885</b>	<b>22,689,167</b>	<b>35,757,661</b>	<b>2,302,776</b>	<b>6.9%</b>	<b>13,068,494</b>	<b>57.6%</b>
<b>TOTAL PERSONNEL AND CURRENT EXPENSES</b>	<b>152,077,726</b>	<b>131,700,801</b>	<b>114,193,521</b>	<b>135,877,577</b>	<b>4,176,776</b>		<b>21,684,056</b>	
<b>CAPITAL OUTLAY</b>	<b>\$ 1,557,501</b>	<b>\$ 500,000</b>	<b>\$ 468,036</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 31,964</b>	<b>6.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 153,635,227</b>	<b>\$ 132,200,801</b>	<b>\$ 114,661,557</b>	<b>\$ 136,377,577</b>	<b>\$ 4,176,776</b>	<b>3.2%</b>	<b>\$ 21,716,020</b>	<b>18.9%</b>
<b>Excess (Deficit) Revenue over Expenses</b>	<b>\$ (25,708,714)</b>	<b>\$ -</b>	<b>\$ 26,408,906</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ (26,408,906)</b>	

## V. Fund Balance



**Fund Balance - Current Unrestricted Fund  
Five-Year History and Projection**

<u>Unallocated Fund Balance at</u>	<u>Fund Balance Prior to GASB 68/75</u>	<u>Fund Balance as % of Available Funds</u>	<u>Fund Balance After GASB 68/75</u>	<u>Fund Balance as % of Available Funds</u>
June 30, 2018	\$ 38,716,775	23.60%	\$ 8,753,842	5.34%
June 30, 2019	\$ 46,562,596	26.56%	\$ 11,059,594	6.31%
June 30, 2020	\$ 30,229,451	18.36%	\$ (14,649,121)	-8.90%
June 30, 2021 (Proposed)	\$ 32,716,462	22.86%	\$ (11,218,250)	-7.17%
June 30, 2022 (Proposed)	\$ 32,716,462	22.86%	\$ (11,218,250)	-7.17%

Notes:

- Beginning with the June 30, 2013 fund balance, the State changed the reporting method for unallocated fund balances. Board designated funds are now included in the unallocated fund balance. This results in higher fund balances than would have been reported using the previous method.
- The proposed unallocated fund balance at June 30, 2021 includes the following reserves and Board designated funds:

Estimated Reserve for Encumbrances at June 30, 2021	\$3,500,000
Board Designated Funds for Budget Stabilization	3,038,778
Reserve for Self Insurance	<u>1,400,000</u>
Total estimated Reserves & Board Designated Funds	<u>\$7,938,778</u>
- Effective for the fiscal year ending June 30, 2015, the College was required to record a net pension liability through the implementation of GASB 68. The liability is the difference between the total pension liability and the value of the assets that have been set aside in a pension plan to pay benefits to current employees, retirees, and their beneficiaries. With the recording of the pension liability, the net assets of the College were drastically reduced.
- Effective for the fiscal year ending June 30, 2018, the College was required to establish new reporting requirements for OPEB (Other Postemployment Benefits) through the implementation of GASB 74/75. The new requirements identify the methods and assumptions required to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of service for current active and inactive employees.
- The minimum recommended fund balance by the State (Senate Bill 190) is \$10,949,405 or 7% of available funds.

## VI. Capital Projects / Unexpended Plant Fund

HILLSBOROUGH COMMUNITY COLLEGE  
CAPITAL PROJECTS  
UNEXPENDED PLANT FUND BUDGET  
FY 2021-2022

	Total Funds	PECO Funds	CO & DS Funds	CIF	Local Funds
<b>Estimated Funds Available</b>					
Estimated Balance Forward 07/01/21	\$33,892,356	\$130,411	\$176,996	\$2,262,791	\$31,322,158
Budgeted Revenue 2021-22	4,505,000	0	0	4,505,000	0
<b>Total Funds Available 2021-22</b>	<b>\$ 38,397,356</b>	<b>\$ 130,411</b>	<b>\$ 176,996</b>	<b>\$ 6,767,791</b>	<b>\$ 31,322,158</b>
<b><u>Funds Budgeted by Project</u></b>					
Capital Improvement Fees	6,767,791			6,767,791	
Energy Saving Initiative	149,160				149,160
Asbestos Settlement	8,371				8,371
Capital Outlay DOE Motor Vehicle Fund	176,996		176,996		
New District Building	18,418,774				18,418,774
New ERP System Implementation	9,983,125				9,983,125
College-wide Maint., Renov., Repairs & Safety	130,411	130,411			
College-wide-Deferred Maintenance	2,708,737				2,708,737
Ybor Land Sale & Lease/ Campus Improvement	53,991				53,991
<b>Total Budget</b>	<b>\$ 38,397,356</b>	<b>\$ 130,411</b>	<b>\$ 176,996</b>	<b>\$ 6,767,791</b>	<b>\$ 31,322,158</b>
<b>Budgeted Expenditures</b>					
<b>Projects Under Construction:</b>					
College-wide Maint., Renov., Repairs & Safety	130,411	130,411			
College-wide-Gen Ren/Rem	2,708,737				2,708,737
Energy Saving Initiative	149,160				149,160
Asbestos Settlement	8,371				8,371
New District Building	18,418,774				18,418,774
New ERP System Implementation	9,983,125				9,983,125
<b>Planned Projects:</b>					
Enhance Educational Facilities	6,767,791			6,767,791	
Ybor Land Sale & Lease/ Campus Improvement	53,991				53,991
Capital Outlay and Debt Serv (Rollover)	176,996		176,996		
<b>Total Budgeted Expenditures</b>	<b>\$ 38,397,356</b>	<b>\$ 130,411</b>	<b>\$ 176,996</b>	<b>\$ 6,767,791</b>	<b>\$ 31,322,158</b>
<b>Total Accounted For</b>	<b>\$38,397,356</b>	<b>\$130,411</b>	<b>\$176,996</b>	<b>\$6,767,791</b>	<b>\$31,322,158</b>

## VII. Annual Budget Summary for FY 2021-22 – Exhibit A

**EXHIBIT A  
THE FLORIDA COLLEGE SYSTEM  
COLLEGE OPERATING BUDGET  
ANNUAL BUDGET SUMMARY  
FISCAL YEAR 2021-22**

**COLLEGE:** Hillsborough Community College

	<b>CURRENT FUNDS - UNRESTRICTED</b>
<b>BEGINNING FUND BALANCE - JULY 1, 2021:</b>	
ESTIMATED AFR FUND BALANCE - JUNE 30, 2021 (IF DEBIT BALANCE USE "MINUS SIGN" )	-\$14,649,121
ADD AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (USE PLUS SIGN )	50,473,489
<b>TOTAL RESERVE AND UNENCUMBERED FUND BALANCE - JULY 1, 2021</b>	<b>\$35,824,368</b>
ADD: REVENUES	\$136,377,577
TRANSFERS IN	\$0
<b>TOTAL RECEIPTS</b>	<b>\$136,377,577</b>
<b>TOTAL ESTIMATED AVAILABLE</b>	<b>\$172,201,945</b>
DEDUCT: EXPENDITURES	\$135,977,577
TRANSFERS OUT	\$400,000
<b>TOTAL DISBURSEMENTS</b>	<b>\$136,377,577</b>
<b>ESTIMATED FUND BALANCE - JUNE 30, 2022:</b>	
TOTAL AVAILABLE LESS DISBURSEMENTS	\$35,824,368
ADD ACCRUED LEAVE EXPENSE (GLC 59300)	\$0
<b>TOTAL ESTIMATED RESERVE AND UNENCUMBERED FUND BALANCE - JUNE 30, 2022</b>	<b>\$35,824,368</b>
LESS ESTIMATED AMOUNT EXPECTED TO BE FINANCED IN FUTURE YEARS (GLC 30800) - JUNE 30, 2022	50,473,489
<b>TOTAL ESTIMATED FUND BALANCE - JUNE 30, 2022</b>	<b>(\$14,649,121)</b>
<b>ESTIMATED UNENCUMBERED FUND BALANCE - JUNE 30, 2022</b>	<b>\$33,268,229</b>
(Includes GL's: 30200, 30300, 30400, 30500, 30600, 30700, 30900, and 31100)	
<b>PERCENT OF ESTIMATED UNENCUMBERED FUND BALANCE AS OF JUNE 30 2022, TO ESTIMATED FUNDS AVAILABLE</b>	<b>19.32%</b>

**CERTIFY BOARD OF TRUSTEES APPROVAL:**

\_\_\_\_\_  
**COLLEGE PRESIDENT**

\_\_\_\_\_  
**DATE**