



# **DISTRICT BOARD OF TRUSTEES BOARD MEETING**

**FEBRUARY 24, 2021  
4:00 PM**

## **LOCATION:**

**DR. GWENDOLYN W. STEPHENSON DISTRICT  
ADMINISTRATION CENTER BOARD ROOM  
39 COLUMBIA DRIVE**

## **PUBLIC ACCESS:**

**VIA ZOOM**

**CLICK HERE TO JOIN:**

**<https://hccfl.zoom.us/j/95137749529>**

**HILLSBOROUGH COMMUNITY COLLEGE  
DISTRICT BOARD OF TRUSTEES  
BOARD MEETING  
WEDNESDAY, FEBRUARY 24, 2021 – 4:00 P.M.  
DR. GWENDOLYN W. STEPHENSON DISTRICT  
ADMINISTRATION CENTER – BOARD ROOM  
39 COLUMBIA DRIVE**

**ZOOM ACCESS:**

<https://hccfl.zoom.us/j/95137749529>

**Page No.**

**1.0 GENERAL FUNCTIONS**

1.01 Call to Order

1.02 Invocation

1.03 Pledge of Allegiance

1.04 Roll Call

1.05 Welcome to Guests and Staff Members

1.05.01 Resolution: Dipa Shah

1.05.02 Resolution: Betty Viamontes

1.06 Foundation Report

1.07 Faculty and Staff Recognitions

1.08 The Chairman recommends adoption of the Agenda, all revisions to the Agenda and approval of all agenda items marked “**Consent**”.

1.09 The President recommends approval of the **January 26, 2021 Board Meeting minutes** (submitted herein for your review).

3

**2.0 HEARING OF STUDENTS**

**3.0 HEARING OF CITIZENS**

**4.0 HEARING OF FACULTY AND STAFF**

## **5.0 HUMAN RESOURCES**

- CONSENT** 5.01 The President recommends approval of individuals for **full-time employment**. Each full-time employee will be compensated in accordance with the Board-approved Salary Schedule (submitted herein for your review). 11
- CONSENT** 5.02 The President recommends approval of individuals for **part-time employment** during Term 21/SP. Each part-time employee will be compensated in accordance with the Board-approved Salary Schedule (submitted herein for your review). 13
- CONSENT** 5.03 The President recommends acknowledgment of **employment separations** (submitted herein for your review). 15

## **6.0 EDUCATIONAL PROGRAMS & STUDENT SERVICES**

- CONSENT** 6.01 The President recommends approval of the **new courses, course modifications, new programs, program modifications** and the **program moratorium** to be effective Fall 2021, unless otherwise noted (submitted for your review). 17
- 6.02 The President recommends approval of the **new course fees** to be effective Fall 2021, unless otherwise noted (submitted herein for your review). 22

## **7.0 INSTITUTIONAL SERVICES**

## **8.0 FINANCIAL SERVICES**

- 8.01 The President recommends approval of the **December 2020 Financial Statements** (submitted herein for your review). 25

## **9.0 ADMINISTRATIVE REPORT**

## **10.0 LEGAL REPORT**

## **11.0 HEARING OF BOARD MEMBERS**

## **12.0 ADJOURNMENT**

## Section 1

---

**HILLSBOROUGH COMMUNITY COLLEGE  
DISTRICT BOARD OF TRUSTEES  
BOARD MEETING  
TUESDAY, JANUARY 26, 2021 – 4:00 P.M.  
DR. GWENDOLYN W. STEPHENSON DISTRICT  
ADMINISTRATION CENTER – BOARD ROOM  
MINUTES**

**1.0 GENERAL FUNCTIONS**

1.01 Call to Order

- 1.01.01 Due to the COVID-19 virus, this meeting was also held by Zoom video conferencing due to social distancing limitations. The Board secretary shared that there were no public comments submitted to the Board prior to the meeting. The public was reminded that questions or comments could be submitted to the Trustees' email address at any time during the meeting.

1.02 Invocation

1.03 Pledge of Allegiance

1.04 Roll Call

The following Trustees were in attendance:

- Randall Reid *[via Zoom]*
- Chip Diehl
- Nancy Watkins
- Greg Celestan
- Brian Lametto

- 1.04.01 Mr. Reid administered the Oath of Office to newly appointed Board member Nancy Watkins.

- 1.04.02 Mr. Reid administered the Oath of Office to newly appointed Board member Greg Celestan.

- 1.04.02 Mr. Reid administered the Oath of Office to newly appointed Board member Brian Lametto.

1.05 Welcome to Guests, Faculty and Staff Members

1.06 Foundation Report

- 1.06.01 The Foundation Report was sent to the Board under separate cover. A summary of activities in November and December included:
- \$621K YTD in Total Donations;
  - \$1.86M YTD in Total Revenue;
  - \$1.82M YTD in Net Gains on Investments; and
  - \$14.99M in Ending Net Assets.
- 1.06.02 For the fifth consecutive year, we received a \$20,000 gift from Mike Albanese to fund the Susie Steiner Breakfast for Entrepreneurship.
- 1.06.03 The Foundation recently matched \$150,000 in donor gifts from the STEM grant. Of the \$250,000 eligible for match, only \$20,000 remains unused.
- 1.06.04 For the first time ever, the Foundation passed \$15M in total assets and \$9M in endowment dollars.
- 1.06.05 The Foundation recently submitted the final report to J., Morgan Chase on a \$100K planning grant for the heavy equipment program at the Workforce Center. With the first classes underway, Chase is offering the College the opportunity to submit a grant up to \$500K.
- 1.06.06 A summary of activities and donations received in November and December totaled \$558,385. Donors included:
- *Children's Board of Hillsborough County*
  - *Michael R. Albanese*
  - *Suncoast Credit Union Foundation*
  - *Cynthia D. Hawkins*
  - *PNC Bank*
  - *Crystal Springs Preserve, Inc.*
  - *Rocha Controls*
  - *Port Family Philanthropic Fund at TOP Jewish Foundation, Inc.*
  - *Stephen C. Shear*
  - *Tampa Hispanic Heritage, Inc.*
  - *Port Tampa Bay*
  - *Plant City Rotary Club*
  - *United Way Suncoast*
  - *Christopher G. Diaz*
  - *Ruth V. Loechler Scholarship Foundation at the Community Foundation of Tampa Bay*
  - *Jason W. Stephenson*
  - *Tampa Sports Club Foundation*
  - *Jennifer China*

1.07 Faculty, Staff and Student Recognitions

Mr. Shear also provided a summary of faculty and staff recognitions:

HCC was awarded a \$100,000 Entrepreneurship Education and Training (EET) grant from the Florida Department of Education. In partnership with Hillsborough County Public Schools, the grant seeks to spearhead a comprehensive entrepreneurship education and training program Innovators in Action to serve Career and Technical Education (CTE) educators and students of the Tampa Bay area.

This project's overarching objective is to drive a dynamic CTE entrepreneurial environment by scaling an immersive education and training experience across multiple CTE career pathways that impact the way educators think, students learn, and how businesses engage with CTE programs. Grant efforts will reach across the bay with a joint pitch competition in collaboration with St. Petersburg College and Pinellas County Schools.

The College was awarded the high-impact funding investment tier, meaning the program must include a minimum of three initiatives or activities related to EET. HCC was one of 12 to receive the high funding tier.

- 1.07.01 In early January, HCC's entrepreneurship program completed another round of business funding for students through the Everyday Entrepreneur Venture Fund (EEVF). Six (6) businesses received aggregate funding of \$57,000. Since its inception in 2018, the EEVF has funded 20 student businesses that now are generating in excess of \$1M in aggregate revenue and 34 new jobs.
- 1.07.02 Eric Johnson, Director of Community and Government Relations, was appointed to serve as one of the Hillsborough Area Regional Transit board's representatives on the Metropolitan Planning Organization and the Tampa Historic Streetcar, Inc. Board.
- 1.07.03 The Opticianry Program faculty have been appointed to several leadership positions: Atala Valdes was named the President of Professional Opticians of Florida; Mary Seguiti was named the Commission on Opticianry Education Chair; Thomas Neff was named Treasurer, Commission on Opticianry Education; and Laurie Pierce was appointed Treasurer, Professional Opticians of Florida and local west coast chapter President.
- 1.07.04 Professors Beth Kerly and Dr. Andy Gold recently published a new book with NACCE President Dr. Rebecca Corbin. The book, Impact ED, provides a roadmap for how community college entrepreneurship education helps create equity and prosperity for all. The book profiles four (4) HCC students and their businesses.
- 1.07.05 Several faculty members have volunteered at the COVID-19 vaccination sites throughout our community. They include: Kathrine McGill, Mary Watts, Joe Niemczura, Laura Lewicki, Jennifer Reyes, Laurie Pierce, Lee Stokes, and Larry Linder.

- 1.07.06 Kevin Reed was appointed to serve on the Firefighter Employment, Standards and Training Council that sets the employment and training standards for all firefighters in Florida, as well as the Fire and Emergency Incident Information Systems Technical Advisory Panel.
- 1.07.07 Law Enforcement and Corrections Program Managers Patrick Messier, James Snapp and Scott Johnson are to be congratulated for their leadership in making HCC a top five school on the passing rates for the 2020 law enforcement and correctional officer certification exam. Law Enforcement was ranked third with a 97% average passing rate and Corrections was ranked second with a 100% average passing rate.
- 1.07.08 The inaugural cohort of students in the Cardiac Catheterization program began their official course of study spring 2021.
- 1.08 The Chairman recommended adoption of the agenda, all revisions to the agenda and approval of all agenda items marked **"Consent"**.
- Trustee Watkins made a motion of approval as amended, seconded by Trustee Diehl. After due discussion and consideration, approval was given by aye vote of all members present.
- 1.09 The President recommended approval of the **December 9, 2020 Board Workshop** and **Board Meeting Minutes**.
- Trustee Diehl made a motion of approval, seconded by Trustee Watkins. After due discussion and consideration, approval was given by aye vote of all members present.

## **2.0 HEARING OF STUDENTS**

## **3.0 HEARING OF CITIZENS**

## **4.0 HEARING OF FACULTY AND STAFF**

- 4.01 Christopher Johnson, Adjunct Faculty member, addressed the Board concerning sick leave for adjunct faculty.

## **5.0 HUMAN RESOURCES**

- 5.01 The President recommended approval of individuals for **full-time employment**. These individuals will be compensated in accordance with the Board-approved Salary Schedule.



Trustee Watkins made a motion of approval, seconded by Trustee Diehl. After due discussion and consideration, approval was given by aye vote of all members present.

- 5.02 The President recommended approval of **part-time faculty and staff employment** recommendations for Term 21/SP. Each part-time employee will be compensated in accordance with the Board-approved Salary Schedule.

Trustee Watkins made a motion of approval, seconded by Trustee Diehl. After due discussion and consideration, approval was given by aye vote of all members present.

- 5.03 The President recommended acknowledgment of **employment separations**.

Trustee Watkins made a motion of approval, seconded by Trustee Diehl. After due discussion and consideration, approval was given by aye vote of all members present.

- 5.04 The President recommended that the Board approve select **post-tenured faculty members remain on continuing contracts**.

Trustee Diehl made a motion of approval, seconded by Trustee Watkins. After due discussion and consideration, approval was given by aye vote of all members present.

## **6.0 EDUCATIONAL PROGRAMS & STUDENT SERVICES**

- 6.01 The President recommended approval of the **new courses, course modifications, program modifications** and **the new program to be effective Fall 2021**, unless otherwise noted.

Trustee Watkins made a motion of approval, seconded by Trustee Diehl. After due discussion and consideration, approval was given by aye vote of all members present.

## **7.0 INSTITUTIONAL SERVICES**

## **8.0 FINANCIAL SERVICES**

- 8.01 The President recommended **Award of RFP No. 2821-21 to Audio Visual Innovations, Inc.**, to provide visual systems for simulcast classrooms College-wide for approximately 151 classrooms at a base price range from \$20,648.69 to \$20,984.59 per classroom, as well as additional items as needed per classroom, for a total not-to-exceed cost of \$3,500,000.

Trustee Watkins asked if the procurement requirements were subject to review since this is being funded with the CARES grant. Vonda Melchoir, Director of Purchasing, advised yes but that the Finance Department is documenting everything. Trustee Watkins stated that this project will be an excellent addition to our students' ability to learn.

Trustee Diehl asked for the scoring sheet. Dr. Atwater advised that the scores were summarized in the agenda newsletter but he would provide the Board with a full copy of the scoring sheet. Trustee Diehl asked if the students were able to participate in the testing phase. Dr. Atwater advised that the faculty tested the equipment along with some students.

Trustee Celestan made a motion of approval, seconded by Trustee Watkins. After due discussion and consideration, approval was given by aye vote of all members present.

8.02 The President recommended approval of the **November 2020 Financial Statements**.

Trustee Celestan made a motion of approval, seconded by Trustee Diehl. After due discussion and consideration, approval was given by aye vote of all members present.

## **9.0 ADMINISTRATIVE REPORT**

9.01 Dr. Atwater advised that he would review the College's legislative agenda at the February Board meeting. Mr. Johnson provided a brief update legislative update.

9.02 Dr. Atwater advised that at the next online orientation session for the new trustees, he would discuss the budget in detail including the state holdback and how the decline in enrollment impacted the budget. He added that despite the challenges, the College would submit a balanced budget to the Board.

## **10.0 LEGAL REPORT**

10.01 Frasier Carraway, Legal Counsel, welcomed the new Trustees to the Board.

## **11.0 HEARING OF BOARD MEMBERS**

11.01 Trustee Reid recommended Trustee Celestan as the 2020-2021 Foundation Liaison and Trustee Watkins as Labor Liaison.

Trustee Diehl made a motion of approval, seconded by Trustee Lametto. After due discussion and consideration, approval was given by aye vote of all members present.

11.02 Trustee Wills and Trustee Diehl welcomed the new trustees to the Board.

- 11.03 Trustee Diehl asked what HCC was doing to help with the vaccinations. Dr. Atwater advised that the College has a COVID taskforce and a COVID plan on the HCC website. The College was asked to be a site for delivery of vaccines as well asked if staff could administer vaccines. Currently the College is considering a drive-thru vaccination site at the Brandon campus. Our nursing students and Health Science faculty are currently volunteering to administer the vaccine; however, we are exploring options for student/staff vaccinations.
- 11.04 Trustee Celestan stated that he was pleased and honored to serve on HCC's Board and looked forward to working with everyone.
- 11.05 Trustee Watkins stated that she had previously been a Trustee for HCC for 14 years and she is honored to serve again. She added that she was pleased to serve as Labor Liaison.
- 11.06 Trustee Diehl welcomed the new Board members.

## **12.0 ADJOURNMENT**

There being no further business, the meeting adjourned at 5:01 p.m.

## **Section 2-4**

---

**– THIS PAGE INTENTIONALLY LEFT BLANK –**

## Section 5

---

**RECOMMENDATION TO HILLSBOROUGH COMMUNITY COLLEGE BOARD OF TRUSTEES****Agenda Number: 5.01****CONSENT****BACKGROUND AND PERTINENT FACTS:**

These are personnel appointments for budgeted full-time positions.

**ECONOMIC IMPACT:**

All of the positions are budgeted within the current fiscal year (2020-2021). Except for temporary positions, these positions will be fully budgeted in subsequent fiscal years unless program or service changes or financial exigency requires that funds be discontinued.

**OBJECTIVE:**

To provide necessary staff support for the appropriate divisional unit.

**LEGAL AUTHORITY:**

F.S. 1001.64; 1001.65

**RECOMMENDATION:**

The President recommends approval of individuals for full-time employment (submitted herein for your review). Each full-time employee will be compensated in accordance with the Board-approved Salary Schedule.

**Initiator****Date****Vice President/Campus President/Exec Dir of Human Resources****Date****District President****Date**

**FULL-TIME APPOINTMENTS**  
**FEBRUARY 24, 2021 BOARD MEETING**

**STAFF NON-EXEMPT**

<b><u>NAME</u></b>	<b><u>TITLE</u></b>	<b><u>POSITION #</u></b>	<b><u>CAMPUS</u></b>	<b><u>START DATE</u></b>
Powell, Lisa	Exec Staff Assist II	NFC0500004	Brandon	02/22/21
Saini, Maninder***	Staff Assistant II	NFC0300015	Brandon	03/01/21

*\*Full-Time Temporary*

*\*\*Full-Time Temporary/Grant-Funded*

*\*\*\*Revised Start Date*



**RECOMMENDATION TO HILLSBOROUGH COMMUNITY COLLEGE BOARD OF TRUSTEES****Agenda Number: 5.02****CONSENT****BACKGROUND AND PERTINENT FACTS:**

The College has determined that part-time faculty and staff are needed to support the academic programs for the Academic Term 21/SP. Part-time faculty will be employed on a term-by-term basis. If additional part-time staff is needed, a supplementary list will be submitted for appointment.

**ECONOMIC IMPACT:**

All of the positions are budgeted within the current fiscal year (2020-21). All part-time faculty and staff budgets are reviewed during budget development and established based on enrollment projections and departmental need.

**OBJECTIVE:**

To augment full-time faculty and staff with temporary assistance to meet the academic goals of the College.

**LEGAL AUTHORITY:**

F.S. 1001.64; 1001.65

**RECOMMENDATION:**

The President recommends approval of individuals for part-time employment during Term 21/SP (submitted herein for your review). Each part-time employee will be compensated in accordance with the Board-approved Salary Schedule.

**Initiator****Date****Vice President/Campus President/Exec Dir of Human Resources****Date****District President****Date**

**PART-TIME APPOINTMENTS**  
**FEBRUARY 24, 2021 BOARD MEETING**

**FACULTY**

<b><u>NAME</u></b>	<b><u>TITLE</u></b>	<b><u>POSITION #</u></b>	<b><u>CAMPUS</u></b>	<b><u>BEGIN DATE</u></b>
Abramczyk, Lindsey	Adj Student Life Skills Instructor	FPNC0527	Brandon	02/08/21
Adkins, Kyle	Adj Law Enforcement NC Instructor	FPNN0063	Ybor City	01/28/21
Chandler, Gary	Adj Occupational NC Instructor	FPNN0009	Plant City	02/10/21
Deeds, Bonnie	Adj Music Instructor	FPNC0266	Ybor City	02/20/21
Harrison, Chantelle	Adj Psychology Instructor	FPNC0301	Ybor City	01/26/21
Levy, Christopher	Adj Education Instructor	FPNC0014	Brandon	02/09/21
Thomas, Duane	Adj Psychology Instructor	FPNC0301	Ybor City	01/28/21
Seivwright-Lue, Althea	Adj Psychology Instructor	FPNC0301	Ybor City	01/26/21
Williams, Keith	Adj Fire Science Instructor	FPNN0048	Ybor City	02/12/21

**NON-FACULTY**

<b><u>NAME</u></b>	<b><u>TITLE</u></b>	<b><u>POSITION #</u></b>	<b><u>CAMPUS</u></b>	<b><u>BEGIN DATE</u></b>
Bashford, Carla*	PT Technician	ZPC2V010	Dale Mabry	01/25/21
Borders, Charles	PT Associate	ZPP50053	Dale Mabry	01/25/21
De La Cruz, Yzael	PT Assistant	ZPC10196	Plant City	01/28/21
Johnson, Sandra	PT Technician	ZPP2T008	Dale Mabry	02/04/21
Pitman, Rebecca	PT Technician	ZPP20130	SouthShore	01/28/21
Rodriguez, Charles	PT Technician	ZPP20149	Dale Mabry	02/03/21
Solloway, Margaret	PT Technician	ZPP20111	Dale Mabry	01/27/21

**RECOMMENDATION TO HILLSBOROUGH COMMUNITY COLLEGE BOARD OF TRUSTEES****Agenda Number: 5.03****CONSENT****BACKGROUND AND PERTINENT FACTS:**

Upon review of documentation, it was determined that the employees listed herein will separate from employment at the College as indicated.

**ECONOMIC IMPACT:**

None.

**OBJECTIVE:**

To acknowledge separations.

**LEGAL AUTHORITY:**

F.S. 1001.64; 1001.65

**RECOMMENDATION:**

The President recommends acknowledgement of employment separations (submitted herein for your review).

**Initiator****Date****Vice President/ President/Exec Dir of Human Resources****Date****District President****Date**

**FULL-TIME SEPARATIONS**  
**FEBRUARY 24, 2021 BOARD MEETING**

**RETIREMENT**

<b><u>NAME</u></b>	<b><u>TITLE</u></b>	<b><u>CAMPUS</u></b>	<b><u>BEGIN DATE</u></b>	<b><u>END DATE</u></b>
Collins, Yolanda	Business Assistant	Coll. Studio	06/30/05	02/28/21
Snyder, Curtis	Lab Manager	Dale Mabry	07/22/74	04/21/21

**TERMINATION**

<b><u>NAME</u></b>	<b><u>TITLE</u></b>	<b><u>CAMPUS</u></b>	<b><u>BEGIN DATE</u></b>	<b><u>END DATE</u></b>
Fragoso, Alicia	Lab Assistant	Ybor City	03/30/06	01/29/21

\* Full-Time Temporary

\*\* Full-Time Temporary/Grant Funded

## Section 6

---

## RECOMMENDATION TO HILLSBOROUGH COMMUNITY COLLEGE BOARD OF TRUSTEES

**Agenda Number: 6.01**

**CONSENT**

### BACKGROUND AND PERTINENT FACTS:

The Business and Hospitality discipline group presented a new course, course modifications, new programs, program modifications and a program moratorium; the Nursing discipline group presented a new program and new courses to the Academic Affairs Committee.

The Academic Affairs Committee approved the new courses, course modifications, new programs, program modifications, and the program moratorium and forwarded all to the Vice President for Academic Affairs who reviewed them with the appropriate staff for forwarding to the President.

### ECONOMIC IMPACT:

None.

### OBJECTIVE:

To strengthen the college curriculum.

### LEGAL AUTHORITY:

HCC 6HX-10-4.06

### RECOMMENDATION:

The President recommends approval of the new courses, course modifications, new programs, program modifications, and the program moratorium to be effective Fall 2021, unless otherwise noted.

<b>Initiator</b>	<b>Date:</b> 02/08/21
Karen Griffin	
<b>Vice President/Campus President/Director of Human Resources</b>	<b>Date:</b> 02/08/21
Richard Senker	
<b>District President</b>	<b>Date</b>

**Hillsborough Community College**  
February 2021 BOT

New Courses

Course Title	Category	Credit/ Clock Hours	Effective Term
ENT 2xxx, Entrepreneurial Leadership - Capstone	Transfer	3 cr.	FA/21
NSP 4xxx, Forensic Nursing	Transfer	3 cr.	SU/23
NUR 3xxx, Health Assessment and Physical Appraisal	Transfer	3 cr.	SU/23
NUR 3xxx, Pathophysiology	Transfer	3 cr.	SU/23
NUR 3xxx, Pharmacology	Transfer	3 cr.	SU/23
NUR 3xxx, Transcultural Factors in Health Care Delivery	Transfer	3 cr.	SU/23
NUR 3xxx, Nursing in Global Health Care Systems	Transfer	3 cr.	SU/23
NUR 3xxx, Professional Roles and Dimensions of Nursing Practice	Transfer	3 cr.	SU/23
NUR 3xxx, Ethical and Legal Issues in Healthcare	Transfer	3 cr.	SU/23
NUR 3xxx, Teaching in Nursing	Transfer	3 cr.	SU/23
NUR 4xxx, Evidence Based Practice: Nursing Research	Transfer	3 cr.	SU/23
NUR 4xxx, Introduction to Holistic Nursing	Transfer	3 cr.	SU/23
NUR 4xxx, Introduction to Critical Care	Transfer	3 cr.	SU/23
NUR 4xxx, Dynamics of Aging	Transfer	3 cr.	SU/23
NUR 4xxx, Community and Public Health Nursing	Transfer	3 cr.	SU/23
NUR 4xxx, Leadership and Management in Professional Nursing Capstone	Transfer	3 cr.	SU/23

Course Modifications

**Effective FA/21**

ACG 2061, Survey of Architectural Design

- Delete ACG 2071 from prerequisites.
- Add ACG 2071 to co-requisites.

ACG 2104, Intermediate Accounting I

- Delete ACG 2071 from prerequisites.

New Programs

**Effective FA/21**

Entrepreneurship Strategies (CCC)

Entrepreneurship Ventures (CCC)

Interdisciplinary Entrepreneurship (AS)

**Effective SU/23**

Nursing (BSN)

Program Modification

**Effective FA/21**

Accounting Technology Management (CCC)

- Delete CGS 1000 and add CGS 2100 to program requirements.

Accounting Technology Operations (CCC)

- Delete CGS 1000 and add CGS 2100 to program requirements.

Accounting Technology Specialist (CCC)

- Delete CGS 1000 and add CGS 2100 to program requirements.

Accounting Technology – Financial Option (AS)

- Delete CGS 1000 and add CGS 2100 to program requirements.
- Change sequence: ACG 2104 to Year 1/2<sup>nd</sup> Term, ACG 2071 to Year 1/3<sup>rd</sup> Term, ENT 1000 to Year 1/2<sup>nd</sup> Term, ACT 2450 to Year 1/3<sup>rd</sup> Term, PSY 2012 or SYG 2000 to Year 2/2<sup>nd</sup> Term.

Accounting Technology – Tax Option (AS)

- Delete CGS 1000 and add CGS 2100 to program requirements.
- Change sequence: ACG 2104 to Year 1/2<sup>nd</sup> Term, ACG 2071 to Year 1/3<sup>rd</sup> Term

Business Administration - Entrepreneurship (AS)

- Delete CGS 1000 and add CGS 2100 to program requirements.

Business Administration – International Business (AS)

- Delete CGS 1000 and add CGS 2100 to program requirements.

Business Administration and Management (AS)

- Delete CGS 1000 and add CGS 2100 to program requirements.
- Add SCM 1010 and MAN 2500 to program electives

Business Management (CCC)

- Delete CGS 1000 and add CGS 2100 to program requirements.

Supply Chain Management (AS)

- Delete CGS 1000 and add CGS 2100 to program requirements.

Program Moratorium

**Effective FA/21**

Business Development and Entrepreneurship (CCC)

**CCC • Entrepreneurship Strategies**

**(25 Credit Hours)**

Program Required Courses

**YEAR I – First Semester**

†ENT	1000	Introduction to Entrepreneurship .....	3 cr.
†ENT	1012	Entrepreneurship Management.....	3 cr.
†ENT	1031	Entrepreneurial Marketing and Sales .....	3 cr.
†FIN	1100	Personal Finance .....	3 cr.

**YEAR I – Second Semester**

†ECO	2013	Principles of Macroeconomics .....	3 cr.
†ENT	1411	Small Business Accounting and Finance .....	3 cr.
†ENT	1612	Creativity, Innovation, and Human Centered Design.....	3 cr.
ENT	2xxx	Entrepreneurial Leadership - Capstone.....	3 cr.
†CGS	1510	Spreadsheet Applications I or †FIL 2931, Career in Film and Video.....	1 cr.

†Courses symbolized with a dagger (†) are offered online in addition to the traditional delivery methods. Online availability may vary by academic term.

**NOTE:** Coursework may be applied to the two-year AS degree Interdisciplinary Entrepreneurship program.

**CCC • Entrepreneurship Ventures**

**(18 Credit Hours)**

Program Required Courses

**YEAR I – First Semester**

†ENT	1000	Introduction to Entrepreneurship .....	3 cr.
†ENT	1012	Entrepreneurship Management.....	3 cr.



†ENT	1031	Entrepreneurial Marketing and Sales .....	3 cr.
†FIN	1100	Personal Finance .....	3 cr.

#### **YEAR I – Second Semester**

†ENT	1411	Small Business Accounting and Finance .....	3 cr.
†ENT	1612	Creativity, Innovation, and Human Centered Design.....	3 cr.

†Courses symbolized with a dagger (†) are offered online in addition to the traditional delivery methods. Online availability may vary by academic term.

**NOTE:** Coursework may be applied to the two-year AS degree Interdisciplinary Entrepreneurship program.

## **AS • Interdisciplinary Entrepreneurship**

**(60 Credit Hours)**

### **Program Required Courses**

#### **YEAR I – First Semester**

†ENC	1101	English Composition I.....	3 cr.
†ENT	1000	Introduction to Entrepreneurship .....	3 cr.
†FIN	1100	Personal Finance .....	3 cr.
†MAC	1105	College Algebra .....	3 cr.

#### **YEAR I – Second Semester**

†ENT	1031	Entrepreneurial Marketing and Sales .....	3 cr.
†ENT	1012	Entrepreneurship Management.....	3 cr.
†ENT	1411	Small Business Accounting and Finance .....	3 cr.
†OST	2854C	Office Applications for Business.....	3 cr.

#### **YEAR I – Third Semester**

†ECO	2013	Principles of Macroeconomics .....	3 cr.
†ENC	1102	English Composition II .....	3 cr.
†SPC	1608	Public Speaking.....	3 cr.

#### **YEAR II – First Semester**

†ENT	1612	Creativity, Innovation, and Human Centered Design.....	3 cr.
†STA	2023	Elementary Statistics .....	3 cr.
		Humanities General Education Core .....	3 cr.
		Natural Science General Education Core .....	3 cr.
		Specified Elective .....	3 cr.

#### **YEAR II – Second Semester**

ENT	2xxx	Entrepreneurial Leadership – Capstone .....	3 cr.
		Specified Elective .....	9 cr.

#### **Select 12 specified elective credits from the following:**

†ANT	2000	Introduction to Anthropology .....	3 cr.
†CGS	2800	Web Authoring .....	3 cr.
†CGS	1510	Spreadsheet Applications.....	1 cr.
†CRW	1001	Creative Writing I.....	3 cr.
DAA	2611	Dance Improvisation.....	2 cr.
†ECO	2023	Principles of Microeconomics .....	3 cr.
†ENC	2210	Technical Writing .....	3 cr.
†ETI	1622	Concepts of Lean and Six Sigma.....	3 cr.
†FIL	1000	Introduction to Motion Media: Film, Cinema and the Environment.....	3 cr.
†FIL	2931	Careers in Film and Video.....	1 cr.
†GRA	2111C	Graphic Design .....	3 cr.
†HFT	1000	Introduction to Hospitality Industry Management .....	3 cr.
†HUN	2203	Culinary Nutrition.....	3 cr.
†HUS	1200	Introduction Group Process .....	3 cr.
†MAN	2300	Introduction to Human Resource Management.....	3 cr.
†MAN	2500	Operations Management .....	3 cr.
OST	2797	Social Media for Business .....	3 cr.
OST	2858	Excel Spreadsheet for Business .....	3 cr.

†SYG	2000	Introduction to Sociology .....	3 cr.
†THE	1000	Introduction to Theatre Arts .....	3 cr.

†Courses symbolized by a dagger (†) are offered online in addition to the traditional delivery method. Online availability may vary by academic term.

## BSN • Nursing

(48 Credit Hours)

### Program Required Courses

#### YEAR I – First Semester

NUR	3xxx	Professional Roles and Dimensions of Nursing Practice.....	3 cr.
NUR	3xxx	Health Assessment and Physical Appraisal .....	3 cr.
STA	2023	Elementary Statistics .....	3 cr.
SPC	1608	Public Speaking.....	3 cr.
		Humanities Elective .....	3 cr.

#### YEAR I – Second Semester

NUR	3xxx	Pathophysiology .....	3 cr.
NUR	4xxx	Evidence Based Practice: Nursing Research .....	3 cr.
NUR	3xxx	Pharmacology .....	3 cr.
		Nursing Elective .....	3 cr.
		Foreign Language or Natural Science.....	3 cr.
		Social Sciences or Behavioral Science Elective.....	3 cr.

#### YEAR I – Third Semester

NUR	3xxx	Ethical and Legal Issues In Healthcare .....	3 cr.
NUR	4xxx	Community and Public Health Nursing .....	3 cr.
NUR	4xxx	Leadership and Management in Professional Nursing Capstone.....	3 cr.
		Nursing Elective .....	3 cr.
		Foreign Language or Humanities or Social Sciences or Behavioral Science .....	3 cr.

## RECOMMENDATION TO HILLSBOROUGH COMMUNITY COLLEGE BOARD OF TRUSTEES

**Agenda Number: 6.02**

### BACKGROUND AND PERTINENT FACTS:

Course fees were approved for new courses in the Advanced Welding Technology (PSAV) program, and a new fee was approved for an existing course in the Architectural Design and Construction Technology (AS) program through the Academic Affairs Committee process.

The Academic Affairs Committee approved the new course fees and forwarded them to the Vice President for Academic Affairs who reviewed the recommendations with the appropriate staff and forwarded the proposal to the College President.

### ECONOMIC IMPACT:

The projected impact associated with the new course fees is approximately \$158,350 annually. This is contingent upon student enrollment. All revenue is used directly for course consumables.

### OBJECTIVE:

To strengthen the college curriculum and provide needed lab materials to simulate critical occupational responsibilities.

### LEGAL AUTHORITY:

HCC 6HX-10-4.06

### RECOMMENDATION:

The President recommends approval of the new course fees to be effective Fall 2021, unless otherwise noted.

<b>Initiator</b>	<b>Date</b>
<b>Vice President/Campus President/Director of Human Resources</b>	<b>Date</b>
<b>District President</b>	<b>Date</b>

**Hillsborough Community College**  
February 2021 BOT

1. New Course Fees

**Effective FA/21**

BCN 1250, Introduction to Graphic Technology

- Add a new fee for \$10 per student/semester

PMT 0075, Advanced Welder I

- Add a new fee for \$2,806 per student/semester

PMT 0076, Advanced Welder II

- Add a new fee for \$702 per student/semester

## Section 7

---

**– THIS PAGE INTENTIONALLY LEFT BLANK –**

## Section 8

---

## RECOMMENDATION TO HILLSBOROUGH COMMUNITY COLLEGE BOARD OF TRUSTEES

**Agenda Number: 8.01**

### **BACKGROUND AND PERTINENT FACTS:**

The District Board of Trustees has asked for opportunity to review and approve each monthly financial statement, which is prepared at the end of the previous month. The December 2020 financial statements and related documents are included for review.

### **ECONOMIC IMPACT:**

None.

### **OBJECTIVE:**

To obtain Board approval for the monthly financial statements.

### **LEGAL AUTHORITY:**

Sections 1001.64; 1001.65, Florida Statutes

### **RECOMMENDATION:**

The President recommends approval of the December 2020 Financial Statements.

<b>Initiator</b>	<b>Date</b>
<b>Vice President/Campus President/Director of Human Resources</b>	<b>Date</b>
<b>District President</b>	<b>Date</b>



**Hillsborough Community College  
Executive Summary  
Current Unrestricted Fund  
Period Ending December 31, 2020  
(Dollars In Thousands)**

	MONTH			YEAR-TO-DATE				
	<u>Current</u> <u>Actual</u>	<u>Prior Year</u> <u>Actual</u>	<u>% Var</u> <u>Prior Yr</u>	<u>Budget</u>	<u>Current</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>	<u>Prior Year</u> <u>Actual</u>	<u>% Var</u> <u>Prior Yr</u>
<b><u>Revenues</u></b>								
Student Tuition and Fees <sup>(1)</sup>	\$6,040	\$5,777	5%	\$45,939	\$43,848	95%	\$44,592	-2%
Support from State Government <sup>(2)</sup>	\$4,824	\$5,127	-6%	31,268	\$29,010	93%	\$30,489	-5%
Other Revenue <sup>(3)</sup>	-\$18,813	\$241	-7897%	1,364	\$681	50%	\$1,888	-64%
Total Revenue	-\$7,949	\$11,145	-171%	\$78,570	\$73,538	94%	\$76,969	-4%
<b>% of Revenues From State Govt.</b>	<b>-61%</b>	<b>46%</b>		<b>40%</b>	<b>39%</b>		<b>40%</b>	
<b><u>Operating Expenses</u></b>								
Instructional Salaries & Benefits	\$4,097	\$4,024	2%	\$19,646	\$20,672	105%	\$20,806	-1%
Other Salaries & Benefits	3,812	5,862	-35%	27,433	24,593	90%	26,666	-8%
Total Personnel Costs	\$7,909	\$9,886	-20%	\$47,079	\$45,264	96%	\$47,471	-5%
Other Expenses <sup>(4)</sup>	\$1,776	\$2,031	-13%	\$14,832	\$13,151	89%	\$14,272	-8%
Total Operating Expenses	\$9,684	\$11,917	-19%	\$61,911	\$58,415	94%	\$61,743	-5%
<b><u>Capital Outlay</u></b>	\$50	\$23	118%	\$367	\$172	47%	\$1,152	-85%
Total Expenses	\$9,734	\$11,940	-18%	\$62,279	\$58,587	94%	\$62,896	-7%
Excess/(deficit) Revenues Over Expenses	-\$17,683	-\$795		\$16,291	\$14,951		\$14,074	

**NOTES:**

(1) The current month Student Tuition and Fees increased \$263K in December FY21 compared to FY20 primarily due to \$697K monthly collected in the new Distance learning fee. For the YTD December FY21 Student Tuition and Fees is down only 2% despite enrollment FTEs being down 11% due to the collection of the new distance learning fee this year which has added \$4.4M YTD to revenue.

(2) The current month decrease of \$302K in Support from State Government is due the funding cuts made by the State of Florida due to the economic impact of the COVID -19 pandemic.

(3) The current month decrease of \$19M in Other Revenue is primarily due to a transfer of the \$18.9M Sale Proceeds from the sale of the District Administration Office from Fund 1 to Fund 7.

(4) The current month decrease of \$255K in Other Expenses is primarily due to a \$142K decrease in Rentals, a \$95K decreases in Telephones & Utilities, a \$72K decrease in Scholarships and Waivers, a \$55K decrease in Educational Materials & Supplies, offset by an \$80K increase in Insurance and a \$61K increase in Professional Fees for the YTD December FY21 as compared to YTD December FY20.

**HILLSBOROUGH COMMUNITY COLLEGE**  
**STATEMENT OF NET POSITION**  
**AS OF DECEMBER 31,**  
**FISCAL YEARS 2019 AND 2020**

	<b>As of December 31, 2020</b>	<b>As of December 31, 2019</b>
<b>ASSETS</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 15,951,586	\$ 31,895,866
Restricted Cash and Cash Equivalents	5,920,167	10,884,599
Investments	4,347,363	3,622,275
Restricted Investments	-	-
Accounts Receivable, Net	24,217,558	27,321,956
Notes Receivable, Net (Note 1)	10,960	6,454
Due from Other Governmental Agencies (Note 2)	4,145,552	3,211,095
Due from Component Unit/College (Note 3)	65,983	605,550
Inventories	1,785,261	1,619,604
Prepaid Expenses (Note 4)	1,080,487	1,102,486
Deposits	-	-
Other Assets	-	-
<b>Total Current Assets</b>	<b>\$ 57,524,916</b>	<b>\$ 80,269,885</b>
Noncurrent Assets:		
Restricted Cash and Cash Equivalents	\$ 48,181,512	\$ 11,183,161
Investments	4,951,171	4,271,927
Restricted Investments	-	-
Prepaid Expenses	-	-
Loans and Notes Receivable, Net	10,117	19,994
Depreciable Capital Assets, Net (Note 5)	145,489,831	152,872,889
Nondepreciable Capital Assets	-	2,116,952
Land	29,036,535	29,456,019
Other Assets	137,500	137,500
<b>Total Noncurrent Assets</b>	<b>\$ 227,806,666</b>	<b>\$ 200,058,443</b>
<b>TOTAL ASSETS</b>	<b>\$ 285,331,582</b>	<b>\$ 280,328,327</b>
<b>DEFERRED OUTFLOWS OF RESOURCES (Note 6)</b>		
Deferred Outflows - Pension FRS	\$ 18,092,013	\$ 20,326,164
Deferred Outflows - Pension HIS	4,030,768	3,696,515
Deferred Outflows - Other Post Employment Benefits	946,922	774,365
<b>Total Deferred Outflows of Resources</b>	<b>\$ 23,069,703</b>	<b>\$ 24,797,044</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 308,401,285</b>	<b>\$ 305,125,371</b>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable	\$ 1,663,693	\$ 1,031,364
Accrued Interest Payable	-	-
Salary and Payroll Taxes Payable	4,234,287	3,379,601
Retainage Payable	167,323	167,323
Due to Other Governmental Agencies	11,563	11,563
Due to Component Unit/College	-	-
Deferred Revenue (Note 7)	20,031	22,909
Estimated Insurance Claims Payable	-	-
Deposits Held for Others (Note 8)	879,932	893,319
Long-Term Liabilities - Current Portion:		
Bonds Payable	-	-
Notes and Loans Payable (Note 9)	1,895,000	831,000
Installment Purchases Payable	-	-
Capital Leases Payable	-	-
Compensated Absences Payable	400,000	400,000
Net Pension Liability (Note 10)	323,047	433,681
Other Post Employment Benefits Payable (Note 11)	-	-
<b>Total Current Liabilities</b>	<b>\$ 9,594,877</b>	<b>\$ 7,170,760</b>

**HILLSBOROUGH COMMUNITY COLLEGE**  
**STATEMENT OF NET POSITION**  
**AS OF DECEMBER 31,**  
**FISCAL YEARS 2019 AND 2020**

	As of December 31, 2020	As of December 31, 2019
<b>Noncurrent Liabilities:</b>		
Bonds Payable	\$ -	\$ -
Notes and Loans Payable (Note 9)	6,169,250	10,616,271
Installment Purchases Payable	-	-
Capital Leases Payable	-	-
Special Termination Benefits Payable	-	-
Compensated Absences Payable	3,737,304	2,707,845
Net Pension Liability (Note 10)	62,057,362	55,191,276
Other Post Employment Benefits Payable	1,647,502	1,498,849
Other Long-Term Liabilities	-	-
<b>Total Noncurrent Liabilities</b>	<b>\$ 73,611,418</b>	<b>\$ 70,014,242</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 83,206,295</b>	<b>\$ 77,185,002</b>
<b>DEFERRED INFLOWS OF RESOURCES (Note 6)</b>		
Deferred Inflows - Pension FRS	\$ 3,311,127	\$ 4,205,500
Deferred Inflows - Pension HIS	2,091,194	2,533,540
Deferred Inflows - Other Post Employment Benefits	274,098	87,784
<b>Total Deferred Inflows of Resources</b>	<b>\$ 5,676,419</b>	<b>\$ 6,826,824</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>\$ 88,882,714</b>	<b>\$ 84,011,826</b>
<b>NET POSITION</b>		
Invested in Capital Assets, Net of Related Debt	\$ 168,424,172	\$ 176,007,667
Restricted:		
Nonexpendable:		
Endowment	-	-
Expendable:		
Endowment	-	-
Grants and Loans	3,936,586	3,753,706
Scholarships	1,590,355	7,125,165
Capital Projects	46,182,403	8,524,446
Debt Service	-	-
Unrestricted	(614,946)	25,702,561
<b>Total Net Position</b>	<b>\$ 219,518,570</b>	<b>\$ 221,113,545</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	<b>\$ 308,401,285</b>	<b>\$ 305,125,371</b>

The accompanying notes to financial statements are an integral part of this statement.

**FUND BALANCE SUMMARY  
FOR FUNDS 1, 3, AND 6  
AS OF DECEMBER 31, 2020**

	GL Code	(1) Current Funds - Unrestricted	(3) Auxiliary Funds	(6) Agency Funds	Total
Reserved for Encumbrance	30100	69,129.16	-	-	69,129.16
Fund Balance - Board Designated	30900	3,038,778.00	-	-	3,038,778.00
Fund Balance - Grantor	31000	-	-	-	-
Fund Balance - College	GLTB 31100	32,716,461.61	2,355,863.58	1,000.00	35,073,325.19
Net Change in Unrestricted Net Position per Statement of Net Position	Class 4,5,6,7	14,950,729.02	(3,273,417.93)	-	11,677,311.09
Invested In Plant	31200	-	-	-	-
<b>TOTAL RESERVE &amp; UNALLOCATED FUND BALANCES</b>		50,775,097.79	(917,554.35)	1,000.00	49,858,543.44
Amount Expected to be Financed in Future Yrs (negative number)	30800	(50,473,489.31)	-	-	(50,473,489.31)
<b>TOTAL FUND BALANCES</b>		301,608.48	(917,554.35)	1,000.00	(614,945.87)
Prior Year 6-30 Fund Balance		53,270,542.00			
Grand Total Revenues		131,267,601.00			
Total Funds Available		184,538,143.00			
<b>Unencumbered Fund Balance</b>		<b>50,705,968.63</b>			
<b>Unencumbered Fund Balance as % of Total Funds Available</b>		<b>27.48%</b>			
<b>Total Fund Balance As Reported After GASB 68 and GASB 74/75</b>					<b>(614,945.87)</b>
<b>% of Total Funds Available</b>					<b>-0.33%</b>

**Hillsborough Community College**  
**Income Statement**  
**Current Unrestricted Fund**  
**Period Ending December 31, 2020**  
**(Dollars In Thousands)**

	<u>YTD Actual to Budget Comparison</u>				<u>YTD Actual to Actual Comparison</u>			
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> \$	%	<u>Dec-20</u>	<u>Dec-19</u>	<u>Variance</u> \$	%
<b>REVENUE</b>								
Student Tuition and Fees	\$45,939	\$43,848	-\$2,091	-5%	\$43,848	\$44,592	-\$744	-2%
Support From State Government	\$31,268	\$29,010	-\$2,258	-7%	\$29,010	\$30,489	-\$1,480	-5%
Other Revenue	\$1,364	\$681	-\$683	-50%	\$681	\$1,888	-\$1,208	-64%
<b>Total Revenue</b>	<u>\$78,570</u>	<u>\$73,538</u>	<u>-\$5,032</u>	<u>-6%</u>	<u>\$73,538</u>	<u>\$76,969</u>	<u>-\$3,432</u>	<u>-4%</u>
	<u>YTD</u>	<u>YTD</u>	<u>Variance</u>				<u>Variance</u>	
	<u>Budget</u>	<u>Actual</u>	<u>\$</u>	<u>%</u>	<u>Dec-20</u>	<u>Dec-19</u>	<u>\$</u>	<u>%</u>
<b>EXPENDITURES</b>								
<b>Personnel Costs</b>								
Full Time Salaries	\$24,852	\$24,347	-\$505	-2%	\$24,347	\$24,523	-\$176	-1%
Part Time Salaries	\$10,653	\$10,130	-\$523	-5%	\$10,130	\$10,784	-\$654	-6%
Fringe Benefits	\$11,415	\$10,689	-\$726	-6%	\$10,689	\$12,053	-\$1,364	-11%
Regular Termination	\$159	\$99	-\$60	-38%	\$99	\$111	-\$13	-11%
<b>Total Personnel Costs</b>	<u>\$47,079</u>	<u>\$45,264</u>	<u>-\$1,815</u>	<u>-4%</u>	<u>\$45,264</u>	<u>\$47,471</u>	<u>-\$2,207</u>	<u>-5%</u>
<b>Current Expenses</b>								
Travel	\$337	\$19	-\$317	-94%	\$19	\$303	-\$284	-94%
Telephones & Utilities	\$2,125	\$1,930	-\$195	-9%	\$1,930	\$2,205	-\$276	-12%
Professional Fees	\$509	\$366	-\$143	-28%	\$366	\$635	-\$269	-42%
Repairs & Maintenance	\$1,755	\$1,744	-\$11	-1%	\$1,744	\$1,870	-\$126	-7%
Insurance	\$1,105	\$985	-\$120	-11%	\$985	\$829	\$156	19%
Other Services	\$5,909	\$5,830	-\$79	-1%	\$5,830	\$5,550	\$280	5%
Materials & Supplies	\$625	\$504	-\$121	-19%	\$504	\$759	-\$254	-34%
All Other Current Expenses	\$2,468	\$1,772	-\$696	-28%	\$1,772	\$2,121	-\$349	-16%
<b>Total Current Expenses</b>	<u>\$14,832</u>	<u>\$13,151</u>	<u>-\$1,682</u>	<u>-11%</u>	<u>\$13,151</u>	<u>\$14,272</u>	<u>-\$1,121</u>	<u>-8%</u>
<b>Total Personnel &amp; Current Expenses</b>	<u>\$61,911</u>	<u>\$58,415</u>	<u>-\$3,496</u>	<u>-6%</u>	<u>\$58,415</u>	<u>\$61,743</u>	<u>-\$3,328</u>	<u>-6%</u>
<b>Capital Outlay</b>								
Equipment	\$296	\$73	-\$223	-75%	\$73	\$100	-\$26	-26%
Buildings	\$72	\$99	\$27	38%	\$99	\$1,053	-\$954	-91%
<b>Total Capital Outlay</b>	<u>\$367</u>	<u>\$172</u>	<u>-\$195</u>	<u>-53%</u>	<u>\$172</u>	<u>\$1,152</u>	<u>-\$980</u>	<u>-85%</u>
<b>Total Expenditures</b>	<u>\$62,279</u>	<u>\$58,587</u>	<u>-\$3,692</u>	<u>-6%</u>	<u>\$58,587</u>	<u>\$62,896</u>	<u>-\$4,309</u>	<u>-7%</u>
Excess/(Deficit) Revenues Over Expenses	<u>\$16,291</u>	<u>\$14,951</u>			<u>\$14,951</u>	<u>\$14,074</u>		