

## ADMINISTRATIVE RULES

<b>Title: REALLOCATION OF FUNDS</b>	<b>Identification:</b> 6HX-10-6.03
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	<b>Effective Date:</b> 12/06/17
<b>Authority:</b> FS 1001.64; 1001.65	<b>Signature/Approval:</b> Dr. Ken Atwater

### PURPOSE

This rule establishes policy regarding the reallocation of College funds.

### RULE

The Board of Trustees of Hillsborough Community College authorizes the President to reallocate funds between organizational units of a fund and between subaccounts within a fund group, provided the transfer(s) do not exceed the total Board approved budget.

The President will notify the Board when the unencumbered fund balance is reduced below 5% of the total funds available in the General Current Fund of the operating budget. The Board must approve any reallocation of funds from the unencumbered fund of the total funds available in the General Current Fund of the operating budget.

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### History:

Adopted: 9/21/71; Revised: 12/18/74; 2/21/90; 10/20/93; 4/17/96; 1/12/05; Formerly: 6HX-10-5.001