

ADMINISTRATIVE RULES

Title: INVESTMENT OF FUNDS	Identification: 6HX-10-6.01
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	Effective Date: 08/24/16
Authority: SBE 6A-14.0765 FS 218.415; 1001.64; 1001.65	Signature/Approval: Dr. Ken Atwater

PURPOSE

This rule establishes policy regarding the investment of funds at Hillsborough Community College (HCC).

RULE

The Board of Trustees of Hillsborough Community College may invest College funds in the State Board of Administration Investment Pool or in other investment sources authorized by law in accordance with provisions of state law concerning investments by educational institutions. The President is responsible for preparing a written investment plan in accordance with the requirements of state law which shall include, but are not limited to, setting the scope, investment objectives, performance measurements, types of authorized investments and adoption of the Prudent Person Rule as the standard for making such investments.

The President shall develop and implement an administrative procedure regarding the investment of College funds.

History:

Adopted 9/21/71. Revised 12/18/74; 10/21/82; 2/21/90/ 1/12/05. Formerly 6HX-10-5.002